

5896-A
RECORDATION NO. FILED 1990

OCT 16 1990 - 9 05 AM

INTERSTATE COMMERCE COMMISSION

October 9, 1990

United States
Lease Financing, Inc.

US

615 Battery Street, 5th Floor
Mailing Address:
P.O. Box 3985
San Francisco, California 94119
(415) 627-9276
Fax: (415) 398-7029

Secretary
Interstate Commerce Commission
12th and Constitution Avenue, NW
Washington, DC 20423

0-289A001

Attention: Mrs. Mildred R. Lee, Room 2303

Dear Mrs. Lee:

Enclosed for recordation under provisions of Section 11303 (formerly 20C) of the Interstate Commerce Act and the regulations promulgated thereunder, is an original and three counterparts of a Release of Security Interest which is a supplement to a Security Agreement dated as of April 23, 1970. The equipment to be released of record is described in Schedule 1 to the Security Agreement. The Security Agreement was filed with the Interstate Commerce Commission on December 22, 1970 and assigned ICC Recordation Number 5896.

The names and addresses of the parties to the enclosed are:

DEBTOR: Frank B. Smith (successor to W.H. Ruskaup) and
D.E. Mundell, Trustees under a Trust Agreement dated
April 23, 1970 and United States Leasing International
as Agent for the Trustees.

SECURED PARTY: Transportation Insurance Company
(successor to Continental Assurance Company)
CNA Plaza
Chicago, IL 60685

The undersigned is an employee of the Agent for the Trustees and is knowledgeable of the matters set forth herein.

Enclosed is a remittance in the amount of \$15.00 to cover the required recording fee.

Please return three recorded copies to my attention.

Very truly yours,

Walter J. Michael
Walter J. Michael
Secretary
415/627-9283

OCT 16 8 59 AM '90
MOTOR OPERATING UNIT

WJM/jr
Encl.

Interstate Commerce Commission

Washington, D.C. 20423

OFFICE OF THE SECRETARY

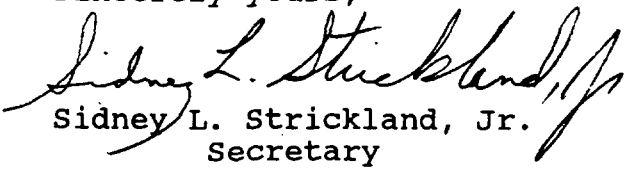
10/18/90

Walter J. Michael
Secretary
United States Leasing Financing, Inc.
615 Battery Street, 5th Floor
San Francisco, CA. 94119

Dear Sirs:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 10/16/90 at 9:05AM , and assigned recordation number(s). 5896-A.

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary

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INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY INTEREST
(S.C.L. Trust No. 15 - ICC Recordation No. 5896)

WHEREAS, under an Equipment Lease dated as of April 23, 1970 between Frank B. Smith (successor to W.H. Ruskaup) and D.E. Mundell, not in their individual capacities but solely as Trustees under a Trust Agreement dated as of April 23, 1970 (the "Lessor"), United States Leasing International as Agent for the Lessor (the "Agent") and CSX Transportation, Inc., successor by merger to Seaboard Coast Line Railroad Company (the "Lessee"), Lessee leases certain railroad equipment (the "Equipment") from Lessor; and

WHEREAS, under a Security Agreement dated as of April 23, 1970 from the Trustees (the "Debtor") to Transportation Insurance Company (successor security holder to Continental Assurance Company (the "Secured Party")), Debtor conveyed, mortgaged and assigned all of Debtor's right, title and interest in and to the Equipment described in Schedule 1 to the Security Agreement to secure payment of a certain 9-3/4% Secured Note dated December 22, 1970; and

WHEREAS, on or about July 5, 1990 all principal and interest on the Note has been paid to the Secured Party;

NOW THEREFORE, for good and valuable consideration received the Secured Party acknowledges payment in full of said Note and relinquishes its Security Interest and all rights, title and interest in and to the Equipment.

The Security Agreement was filed with the Interstate Commerce Commission on December 22, 1970 and assigned ICC Recordation Number 5896.

IN WITNESS WHEREOF, the undersigned has executed this Security Release on this 2nd day of October, 1990.

(Corporate Seal)

TRANSPORTATION INSURANCE COMPANY
(successor security holder to
Continental Assurance Company)
the Secured Party

By: R. Law 5326

Its: VICE PRESIDENT
Title

CORPORATE FORM OF ACKNOWLEDGEMENT

State of ILLINOIS)

ss:

County of COOK)

On this 2nd day of October, 1990, before me personally appeared Richard W. Dubberke to me personally known, who being by me sworn, says that he is VICE President of TRANSPORTATION INSURANCE Co., that the seal affixed to the foregoing instrument is the seal of said entity, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Debra Mootrie
Notary Public



(SEAL)

My commission expires: